

BDR 34-96

SB 128

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 12, 2015

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The State Treasurer's Office has reviewed BDR 34-96 and we cannot determine its fiscal impact at this time. The BDR does not change the fiscal impact of the original legislation as the maximum amount a student may receive remains unchanged at \$10,000. Sections 1 and 2 incrementally increase the minimum amount of credits that a community college student must be enrolled in to be eligible for funding from 6 credits per semester to 12 credits per semester. This requirement will allow less students to be eligible for the Millennium Scholarship. The Treasurer's Office cannot determine the fiscal impact of this BDR at this time.

Name Budd Milazzo

Title Deputy Treasurer

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Wednesday, February 11, 2015

The agency's response appears reasonable.

Name Julia Teska

Title Director