

UNSOLICITED
NON-EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 2, 2015

Agency Submitting: Las Vegas Metropolitan Police Department

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Forfeiture Proceeds (Revenue)	\$1,400,000	\$450,000	\$450,000	
Total	\$1,400,000	\$450,000	\$450,000	0

Explanation

(Use Additional Sheets of Attachments, if required)

Under compliance with current statute, LVMPD collects all proceeds from civilly adjudicated forfeitures from non-federal cases. From that revenue, LVMPD deducts costs directly associated with administering the non-federal seizure/forfeiture process. After retaining \$100,000, 70% of remaining funds are remitted to the school district and 30% is retained by LVMPD to utilize for narcotic enforcement. In fiscal year 13-14, LVMPD retained \$457,594 in proceeds under that process. Those annual proceeds along with approximately \$1.4m in accumulated funds from previous proceeds will be remitted will be remitted to the State under the current bill draft construct.

Name Rich Hoggan

Title Chief Financial Officer