FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 17, 2015

Agency Submitting: State Board of Pharmacy

| Items of Revenue or Expense, or Both | Fiscal Year 2014-15 | Fiscal Year 2015-16 | Fiscal Year 2016-17 | Effect on Future Biennia |
|---|------------------------|------------------------|------------------------|-----------------------------|
| Development Costs (Expense) | \$10,000 | \$5,000 | \$5,000 | \$20,000 |
| Licensing Fees (Revenue) | | \$3,000 | \$1,000 | \$4,000 |
| Tota | \$10,000 | (\$2,000) | (\$4,000) | (\$16,000) |

Explanation

(Use Additional Sheets of Attachments, if required)

The Nevada State Board of Pharmacy anticipates that BDR 54-869 would cost the Board an estimated \$16,000 over the next few years. The Bill would create a new licensing category, which would require the development of substantial new regulations (including AG and LCB costs), a new license application and new methods for tracking applicant training. The Board does not anticipate that the fees it could charge to applicants for this new category would off-set the expenses the category would incur, as Board does not anticipate a large number of applicants.

| | Name | S. Paul Edwards |
|---|-------|------------------------|
| | Title | General Counsel |
| DEPARTMENT OF ADMINISTRATION'S COMMENTS | Date | Friday, March 06, 2015 |
| The agency's response appears reasonable. | | |
| | Name | James R. Wells, CPA |
| | Title | Interim Director |