

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 15, 2015

Agency Submitting: Nevada Department of Education

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

This measure requires instruction on financial literacy for pupils enrolled in middle and junior high schools. As currently written, this bill will significantly impact the Department of Education; the fiscal impact is not currently measurable. Section 1.2 would require the instruction be included in a course of mathematics; this could require a revision of the Nevada Academic Content Standards in Mathematics. If such a change were to occur it would also have an impact on state assessments in mathematics. Revising the mathematics standards to include non-mathematic concepts would also jeopardize the Department's ability to align curriculum and instruction with classroom and state assessments. Including non-mathematics content within the mathematics standards would also put the standards in jeopardy when Nevada's assessment system is Peer Reviewed by the United States Department of Education.

Name Mindy Martini

Title Deputy, Business & Support

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Thursday, March 12, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director