



**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 13, 2015

Agency Submitting: Department of Administration

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Retirement contribution (Expense)		\$75,565,531	\$78,274,549	\$160,000,000
Total	0	\$75,565,531	\$78,274,549	\$160,000,000

Explanation

(Use Additional Sheets of Attachments, if required)

This bill will impact employer contributions to the Public Employee's Retirement System (PERS). This fiscal note shows the impact on Executive Branch (excluding the Nevada System of Higher Education) agencies only and is based on rate changes provided from a PERS actuarial report. It assumes that all authorized positions are filled. Furthermore, it shows only the impact on employer contributions. The impact on employees is not included in this fiscal note.

Name Evan Dale

Title Administrator

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Agency's response appears reasonable.

Date Friday, March 13, 2015

Name James R. Wells, CPA

Title Interim Director