

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 22, 2015

Agency Submitting: Department of Taxation

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Sales and Use Tax Revenue (Revenue)		(\$1,303,462)	(\$1,303,462)	(\$2,606,924)
Total	0	(\$1,303,462)	(\$1,303,462)	(\$2,606,924)

Explanation

(Use Additional Sheets of Attachments, if required)

Please see attached

Name Deonne Contine

Title Executive Director

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Wednesday, March 18, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director

DESCRIPTION OF FISCAL EFFECT

BDR/Bill/Amendment Number: 32-918

Name of Agency: Department of Taxation

Division/Department: _____

Date: March 13, 2015

BDR 32-918 provides that the sale of a firearm, including the facilitation of the transfer of a firearm from out of state, to be an occasional sale and thus exempted from sales and use taxes. The sales and use tax would be due however when the sale is one in which the firearm is purchased from a retailer within Nevada who is a licensed firearms dealer. This bill is effective July 1, 2015.

Expenses:

The Department can administer the changes set forth in this bill with current resources.

Revenue:

Retail firearm dealers are classified as Sporting Goods Stores (NAICS 451110). The Department utilized data in this NAICS and attempted to identify Firearms dealers by business name to determine an estimated amount of loss in revenue should this bill pass.

FY 2016: \$1,303,462

FY 2017: \$1,303,462

Future Biennia: \$2,606,924