

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 19, 2015

Agency Submitting: Business and Industry, Division of Insurance

| Items of Revenue or Expense, or Both | Fiscal Year 2014-15 | Fiscal Year 2015-16 | Fiscal Year 2016-17 | Effect on Future Biennia |
|---|--------------------------------|--------------------------------|--------------------------------|-------------------------------------|
| General Fund (Revenue) | \$53,072 | (\$53,072) | (\$53,072) | (\$106,144) |
| Total | \$53,072 | (\$53,072) | (\$53,072) | (\$106,144) |

Explanation

(Use Additional Sheets of Attachments, if required)

The fiscal impact to the general fund is in the form of loss revenue for fees for a three year period is \$159,215. The reason there is a three year impact is because the fees are assessed for a three year period. The total amount represents a loss to the general fund of \$106,143 over the biennium, and 53,072 for the third year. The fees are further broken down into license fees, individual affiliation/modification fees, and insurer appointment fees.

Name Sandi Bailey

Title ASO I

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Tuesday, March 17, 2015

The agency's response appears reasonable.

Name James R. Wells

Title Director