

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 25, 2015

Agency Submitting: Nevada System of Higher Education

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Currently, the definition of "public work" includes only those NSHE buildings for which 25 percent or more of the cost of the building were paid from state or federal funds. Section 1 of this bill would amend the definition of a "public work" to include NSHE buildings financed in whole or in part from public money. It appears that this change in the definition would result in more NSHE buildings being included in the "public work" and, therefore, needing to be compliant with the provisions of NRS 338.

It is not possible to project the fiscal impact of the proposed legislation, as it would apply to future construction, repair, or reconstruction projects, many of which have yet to be identified or reviewed for cost estimates.

It does not appear that the proposed changes for retainage would have a fiscal impact on NSHE or its institutions.

Name Heidi Sakelarios

Title Budget Officer

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Thursday, March 19, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director