

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 3, 2015

Agency Submitting: State Public Charter School Authority

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Fee Revenue (Revenue)		\$2,377,200	\$2,377,200	\$2,377,200
Costs (Expense)		\$2,786,934	\$3,137,007	\$3,133,027
Total	0	(\$409,734)	(\$759,807)	(\$755,827)

Explanation

(Use Additional Sheets of Attachments, if required)

Per section 13, if approved and the goal is reached of doubling the number of State Public Charter School Authority (SPCSA) sponsored charters is met, the Department anticipates the student enrollment to also double. As a result, fee revenue and contractual costs based on student enrollment are projected to double. Currently, agency staff totals ten full time equivalent positions. If registered schools and student enrollment double, SPCSA estimates an addition of six positions and associated operating costs to manage increased work flow.

Name Patrick J. Gavin

Title Director

DEPARTMENT OF ADMINISTRATION'S COMMENTS

The agency's response appears reasonable.

Date Friday, April 03, 2015

Name James R. Wells

Title Interim Director