

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 27, 2015

Agency Submitting: Business and Industry

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Personnel (Expense)		\$34,046	\$46,098	\$92,196
Operating (Expense)		\$157,115	\$156,998	\$313,996
IT Services (Expense)		\$1,729	\$321	\$642
Total	0	\$192,890	\$203,417	\$406,834

Explanation

(Use Additional Sheets of Attachments, if required)

As the bill is written, the Department of Business and Industry will work in collaboration with the Department of Transportation to develop the designated sign. It is anticipated that an Administrative Assistant II position would be necessary to facilitate the potential first class mailings. Based on the Secretary of State Biennial Report for fiscal year 2014, 339,015 business licenses were issued. Operating costs associated with this position and mailing are identified within Exhibit 1 and 2.

Two areas in need of clarification, resulting with an undetermined impact are:

1. Access to Secretary of State business addresses, potential need for database access, and data security
2. Entities not reflected within the Secretary of State Business License counts, such as rest stops, transportation facilities, and those unlicensed

Name Lisa Figueroa

Title ASO IV

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Thursday, March 26, 2015

The agency's response appears reasonable.

Name James R. Wells

Title Director

Section A1: Line Item Detail by GL

Budget Account: 4681 B&I - BUSINESS AND INDUSTRY ADMINISTRATION

Item No	Description	Actual 2013-2014	Work Program 2014-2015	W16 Year 1 2015-2016	W16 Year 2 2016-2017
E250	EFFICIENT AND RESPONSIVE STATE GOVERNMENT				
	EXPENDITURE				
01	PERSONNEL				
5100	SALARIES	0	0	22,673	31,097
5200	WORKERS COMPENSATION	0	0	576	737
5300	RETIREMENT	0	0	3,288	4,509
5400	PERSONNEL ASSESSMENT	0	0	138	187
5500	GROUP INSURANCE	0	0	6,477	8,330
5700	PAYROLL ASSESSMENT	0	0	32	44
5750	RETIRED EMPLOYEES GROUP INSURANCE	0	0	503	703
5800	UNEMPLOYMENT COMPENSATION	0	0	30	40
5840	MEDICARE	0	0	329	451
	TOTAL FOR CATEGORY 01	0	0	34,046	46,098
04	OPERATING EXPENSES				
7020	OPERATING SUPPLIES	0	0	6,774	6,774
7040	NON-STATE PRINTING SERVICES	0	0	1,695	1,695
7045	STATE PRINTING CHARGES	0	0	10,592	10,592
7050	EMPLOYEE BOND INSURANCE	0	0	1	1
7054	AG TORT CLAIM ASSESSMENT	0	0	116	116
7285	POSTAGE - STATE MAILROOM	0	0	137,640	137,640
7292	EITS VOICE MAIL	0	0	29	38
7295	EITS STATE PHONE LINE	0	0	108	142
7460	EQUIPMENT PURCHASES < \$1,000	0	0	145	0
8241	NEW FURNISHINGS <\$5,000 - A	0	0	15	0
	TOTAL FOR CATEGORY 04	0	0	157,115	156,998
26	INFORMATION SERVICES				
7533	EITS EMAIL SERVICE	0	0	60	80
7554	EITS INFRASTRUCTURE ASSESSMENT	0	0	133	138
7556	EITS SECURITY ASSESSMENT	0	0	103	103
7771	COMPUTER SOFTWARE <\$5,000 - A	0	0	330	0
8371	COMPUTER HARDWARE <\$5,000 - A	0	0	1,103	0
	TOTAL FOR CATEGORY 26	0	0	1,729	321
	TOTAL EXPENDITURES FOR DECISION UNIT E250	0	0	192,890	203,417
	TOTAL REVENUES FOR BUDGET ACCOUNT 4681	0	0	0	0
	TOTAL EXPENDITURES FOR BUDGET ACCOUNT 4681	0	0	192,890	203,417

Human Trafficking Operating Costs

SOS FY14 Business license: 339,015

Description	Unit Cost	Total
Postage	.406 Each	137,640
Envelopes (3,000 @ 93.73)	93.73	10,592
Paper (5,000/Case @ \$24.99)	24.99	2,824
Printer cartridge for label printing	260 Each	260
Labels (3,000 @ \$30)	30.00	3,390
Xerox Printing costs	.005 Each	1,695
		<u>\$ 156,401</u>

	Year 1	
	October	
Administrative Assistant Operating Cost	Start Date	Year 2
\$100 start up; \$25/Month	300	300
Total:	<u>\$ 156,701</u>	<u>\$ 156,701</u>

7020 - Operating Supplies	6,774
7040 - Non-State Printing	1,695
7045 - State Printing	10,592
7285 - State Mail	137,640
Total:	<u>156,701</u>



Biennial Report
July 1, 2012 - June 30, 2014

**From the Office of
Secretary of State Ross Miller**



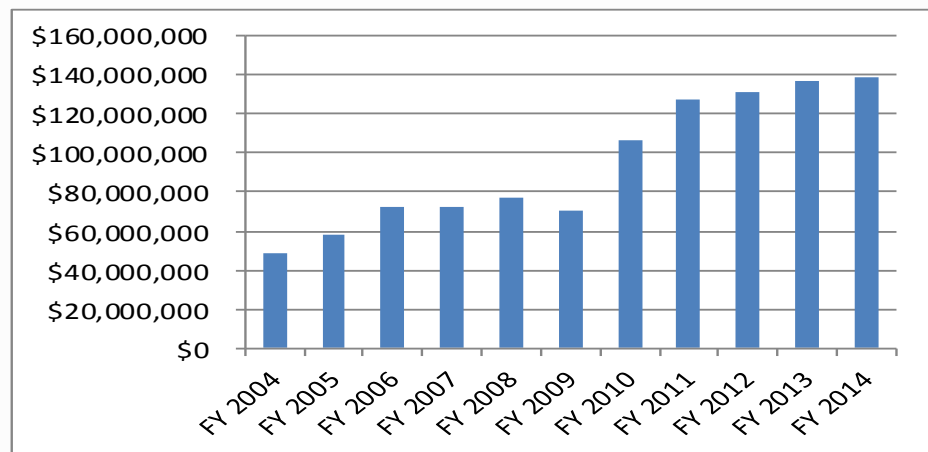
Commercial Recordings

The Commercial Recordings Division processes and files the organizational and amendatory documents of entities organized under the laws of the State of Nevada. These entities include for-profit and nonprofit corporations, limited liability companies, limited partnerships, limited liability partnerships, limited liability limited partnerships, business trusts, and professional corporations and associations. The division reviews, files and processes: (1) annual state business license; (2) trademarks, trade names, service marks, and rights of publicity; and (3) Uniform Commercial Code financing statements, changes, and lien searches, as well as federal tax liens and utility filings.

Revenue

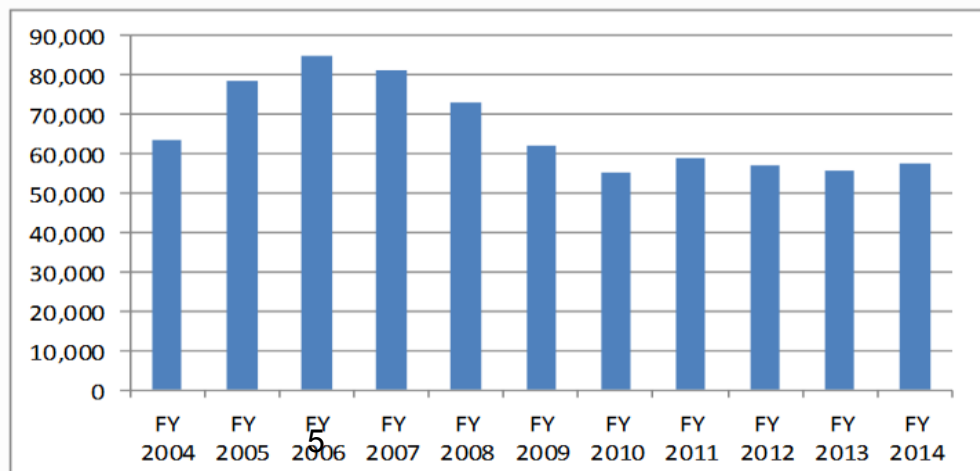
The Commercial Recordings Division generated revenue of approximately \$138.45 million during FY 14, which is a 3.5% increase from the \$133.74 million revenue generated during FY 13. The revenue increase is attributed to aggressive compliance efforts made by the Secretary of State's office. UCC receipts totaled approximately \$1.69 million during FY 13 and more than \$1.71 million during FY 14.

Revenue: Fiscal Years 2004 - 2014



Increased by 3.22% during FY 14, with 57,644 new entity filings processed versus 55,847 during FY 13. In FY 14, 303,560 initial, amended and annual lists were filed as compared to 289,847 in FY 13, an increase of 4.73%. During FY 14, 339,015 State Business Licenses were issued as compared to 320,231 in FY 13. As of June 30, 2013, more than 287,000 business entities were on file and in current standing with the Secretary of State's office. As of June 30, 2014, more than 300,000 business entities were on file and in current standing with the Secretary of State's office.

New Business Filings: Fiscal Years 2004 - 2014



State Business License »

Start a Business »

Manage a Business »

Close a Business »

UCC »

Other Services »

Resources »

Assistance »

The Nevada Advantage »

WhyNevada.com »

Nevada Digital Operating Agreement »

New Business Checklist »

Economic Development Reports and Studies »

The online Business Center at www.nvsos.gov is designed to make it easier to navigate for individuals starting a new business or trying to manage or expand an existing business.

Businesses can file these documents online:

- ✓ New or renewed state business licenses
- ✓ Initial, amended, or annual lists of officers
- ✓ Online articles of incorporation
- ✓ Certificates of Good Standing

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AGENCY'S ESTIMATES

Date Prepared: March 26, 2015

Agency Submitting: Nevada Department of Transportation

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
(Expense)				
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

NDOT has reviewed the provisions of BDR 52-166, noting that Section 1, subsections 3, 4 and 5 direct NDOT and the Dept. of Business and Industry to design and fabricate suitable public warning signs for use at highway rest areas, picnic areas and such to alert motorists to report incidents involving potential human trafficking. While several signs would need to be prepared, installed and maintained, NDOT would be able to comply incrementally without additional expenditure authority.

Name Sean Sever

Title Communications Director

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, March 20, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director