

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 20, 2015

Agency Submitting: Business and Industry, Mortgage Lending Division

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2014-15</b>	<b>Fiscal Year 2015-16</b>	<b>Fiscal Year 2016-17</b>	<b>Effect on Future Biennia</b>
0 (Expense)				
0 (Revenue)				
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The provisions of this bill are not anticipated to create a determinable fiscal impact on the Division of Mortgage Lending. Currently, the Division has approximately 20 licensed mortgage agents conducting commercial mortgage lending activity. The creation and administration of a test for 1 or 2 applicants over the biennium is not anticipated to create a fiscal burden.

Name Jim Westrin

Title Commisioner

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, March 20, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director