

BDR 32-1015

SB 346

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 25, 2015

Agency Submitting: Department of Taxation

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Unified Tax System Programming Costs (Expense)		\$26,770		
Total	0	\$26,770	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Please see attached.

Name Deonne Contine

Title Executive Director

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Tuesday, March 24, 2015

They agency's response appears reasonable.

Name James R. Well, CPA

Title Interim Director

DESCRIPTION OF FISCAL EFFECTBDR/Bill/Amendment Number: BDR 32-1015Name of Agency: Department of Taxation

Division/Department: _____

Date: March 18, 2015

BDR 32-1015 provides for credits against the modified business tax on financial institutions and other businesses. The bill entitles an employer who assists in day care costs for any child of an employee to a credit equal to 50% of the amount paid or incurred by the employee, but not to exceed \$2,500 per employee per year. These changes would become effective January 1, 2016.

Expenses:

In order to administer this bill the Department would have to make some programming changes to the Unified Tax System. The cost to do so would be \$26,770. The Department can administer this program on an ongoing basis with current staffing resources.

Revenues:

The Department is unable to determine the impacts on revenue.

Expense Summary
BDR 32-1015
Nevada Department of Taxation
March 19, 2015

Budget Account: 2361 DEPARTMENT OF TAXATION

Department: 13 DEPARTMENT OF TAXATION

Catg	Description	FY 2016 Est	FY 2017 Est	Future Biennia
01	Personnel Costs for Programming/Implementer	\$ 4,770.04	\$ -	\$ -
26	Information Tech Contract Costs	\$ 22,000.00	\$ -	\$ -
	Total	\$ 26,770.04	\$ -	\$ -