

BDR 32-297

AB 71

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 9, 2015

Agency Submitting: Department of Motor Vehicles, Management Services and Programs Division

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Section 4 of BDR 32-297 amends NRS 371.104 to increase the allowable exemption for a disabled veteran who has an individual unemployability rating pursuant to Federal regulation 38 CFR 21.6503, to the maximum. A veteran may receive an unemployability rating if the disability prevents him or her from securing or following a substantial gainful occupation. Because some veterans would be eligible for this increase in exemption benefits, the question of a potential loss in governmental services tax (GST) revenues was considered.

Per the Carson City Assessor's Office, a veteran with a 60-79% disability rating receives an annual exemption benefit of \$512. That benefit would increase to the maximum of \$1,024 if they qualify for an unemployability rating. The average GST per vehicle collected in FY14 was \$151. Since the minimum exemption benefit already exceeds the average GST, we do not anticipate this change affecting GST collections.

The Department has reviewed this BDR and determined that there would be no fiscal impact.

Name Cyndie Munoz

Title ASO III

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, January 16, 2015

The agency's response appears reasonable.

Name Julia Teska

Title Director