

**NON-EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 1, 2015

Agency Submitting: Legislative Counsel Bureau

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2014-15</b>	<b>Fiscal Year 2015-16</b>	<b>Fiscal Year 2016-17</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Section 18 of this legislation requires the Legislative Auditor to conduct a performance audit of the State Board of Equalization during FY 2017 and to present its written report of the audit to the Audit Subcommittee of the Legislative Commission not later than January 1, 2019. Although there would be no direct fiscal impact to the Audit Division of the Legislative Counsel Bureau, the requirement to complete the audit of the State Board of Equalization would result in that audit taking priority over other audits on the audit program approved by the Legislative Commission and would delay the completion of the audits on that program.

Name Richard S. Combs

Title Director