

# BDR 22-1100

## AB 445

### LOCAL GOVERNMENT FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 3, 2015

Agency Submitting: City of Henderson

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Debt Refinance Savings (Expense)		(\$890,000)	(\$380,000)	(\$760,000)
Total	0	(\$890,000)	(\$380,000)	(\$760,000)

#### Explanation

(Use Additional Sheets of Attachments, if required)

This legislation would extend the years for a particular redevelopment area. A benefit to the City would be the ability to refinance long-term debt, this savings would be approximately \$4.6 million over the next eleven years, \$890,000 in the first year and \$380,000 in subsequent years.

Name Mike Cathcart

Title Business Operations Manager