

BDR 23-1178

SB 471

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 3, 2015

Agency Submitting: Public Employees' Benefits Program

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

BDR 23-1178 provides an exemption to those Medicare retirees enrolled in TriCare to receive a health reimbursement arrangement (HRA) and was included in the agency request budget of the Public Employees' Benefits Program (PEBP). The costs associated with this exemption is in Budget Account 1338, Decision Unit E-276 and is \$1,013,693 in the first year of the biennium and \$1,051,734 in the second year of the biennium to provide life insurance and HRA benefits.

Name Roger Rahming

Title Operations Officer

DEPARTMENT OF ADMINISTRATION'S COMMENTS

The agency's response appears reasonable.

Date Friday, March 27, 2015

Name James R. Wells, CPA

Title Interim Director