

BDR 57-983
SB 440

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 31, 2015

Agency Submitting: Department of Motor Vehicles, Management Services and Programs Division

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

BDR 57-983 (SB 440) revises several provisions relating to insurance for certain motor vehicle drivers. Specifically, in Section 4 the language establishes a definition of "transportation network company" as a company that uses a digital network or software application service to connect passengers to drivers who can provide transportation services. Section 8 specifies insurance coverage limits that must be maintained by the company or drivers when drivers are providing services and different limits by drivers when not providing services. Additional sections of the bill relate to requirements for cooperation with law enforcement in the event of an accident, carrying proof of coverage, and authorization for insurers to charge additional premiums for providing such a policy. This bill becomes effective on October 1, 2015.

Currently the Department does not verify the limits of coverage on motor vehicles registered and requires the registered owner or lessee to maintain the insurance policy. The Department will require the registered owner or lessee's name to be included in the insurance information electronically submitted, even if it is transportation network company insurance and the registered owner or lessee is not the driver, to satisfy the electronic verification process.

The Department has reviewed the BDR and determined there would be no fiscal impact.

Name Amy
Title Chief of Administration

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, March 27, 2015

The agency's response appears reasonable.

Name Jim R. Wells, CPA
Title Interim Director