

BDR S-1207

SB 506

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 6, 2015

Agency Submitting: Nevada Governor's Office of Economic Development

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
BA 1529 - Cat. 10 (Expense)	\$7,000,000			
BA 1533 - Cat 86 (Expense)	\$4,000,000			
Total	\$11,000,000	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

GOED has reviewed this BDR and determined that although there will be no long term fiscal impact, there will be an impact on the agency in FY15. GOED's FY15 balance forward is being reduced by \$4 million in the Catalyst Fund (BA 1529) and by \$7 million in the Knowledge Fund (BA 1533), but these funds are restored in the Governor's Recommended FY16/17 budget.

Name Steve Woodbury

Title ASO

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Tuesday, March 31, 2015

The agency's response appears reasonable.

Name James R. Wells, CPA

Title Interim Director