

# BDR S-1207

## SB 506

### EXECUTIVE AGENCY FISCAL NOTE

#### AGENCY'S ESTIMATES

Date Prepared: April 6, 2015

Agency Submitting: Nevada Department of Education

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
School Remediation Trust Fund (Section 10) (Revenue)	\$426,231			
Grant Fund for Incentive for Licensed Ed Personnel (Section 11) (Revenue)	\$3,000,000			
Total	\$3,426,231	0	0	0

#### Explanation

(Use Additional Sheets of Attachments, if required)

BDR S-1207 requires the State Controller to transfer funding from various sources to meet financial obligations of the State in FY 2015. Section 10 would transfer \$426,231 from Budget Account 2615, the School Remediation Trust Fund, to the State General Fund. This transfer will not have an immediate impact on the Department of Education as current programs are fully funded in the budget account. Section 11 requires a transfer of \$3,000,000 from Budget Account 2616, Grant Fund for Incentives for Licensed Education Personnel, to the State General Fund. This would not have a future impact on the Department of Education, as the funds revert at the end of FY 2015 and are not available for transfer to FY 2016 or to be placed in reserve. The funds remaining in BA 2616 are sufficient to cover projected expenditures for the remaining portion of FY 2015.

Name Mindy Martini

Title Deputy, Business & Support

#### DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, April 03, 2015

The agency's response appears reasonable.

Name James R. Wells

Title Interim Director