

BDR 54-1174

AB 480

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 3, 2015

Agency Submitting: Business and Industry, Mortgage Lending Division

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Escrow Agency (Revenue)		\$8,800	\$8,800	\$17,600
Escrow Agent (Revenue)		\$4,625	\$4,625	\$9,250
Broker Branch Office (Revenue)		\$18,400	\$18,400	\$36,800
Broker Sponsor (Revenue)		\$85,400	\$85,400	\$170,800
Banker Branch Office (Revenue)		\$11,200	\$11,200	\$22,400
Total	0	\$128,425	\$128,425	\$256,850

Explanation

(Use Additional Sheets of Attachments, if required)

This BDR was initiated by the Division of Mortgage Lending. Based on the proposed fee increases, the Division anticipates revenue increases as indicated within this fiscal note, which will increase the Reserve.

Name Lisa Figueroa

Title ASO IV

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, April 03, 2015

The agency's response appears reasonable.

Name James R. Wells

Title Director