

**LOCAL GOVERNMENT  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 28, 2015

Agency Submitting: Local Government

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2014-15</b>	<b>Fiscal Year 2015-16</b>	<b>Fiscal Year 2016-17</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses  
**S.B. 310 / BDR 22 - 827**

City/County: <b>Washoe County</b> Approved by: Liane Lee, Government Affairs Manager Comment: No fiscal impact for Washoe County.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: <b>Clark County</b> Approved by: David Dobrzynski, Assistant Director of Finance Comment: No fiscal impact anticipated.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: <b>City of Reno</b> Approved by: Ryan High, Budget/Strat. Initiatives Mgr. Comment: After initial review, there is no fiscal impact to the City of Reno beyond what is already in place with existing law.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: <b>City of Sparks</b> Approved by: Jeff Cronk, Financial Services Director Comment: No Impact				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: **City of Las Vegas**

Approved by: Michelle Thackston, Administrative Secretary

Comment: The extension of time for the tourism improvement districts (TID) would allow the City more opportunity to generate more revenue for the TID. The revenue generated would pay Debt Service Expense once development in the TID occurs. The exact revenue cannot be determined because each project would be different. The cost over the next three years would be neutral due to the fact we would not go out and acquire bond unless we knew that the revenues would be coming in to pay the debt service.

The bill is anticipating that development is slow during the first five years of setting up a TID, so it is extending its life to 25 years. The bond financing can then be extended as well to the life of the district.

<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0

School District: **Washoe County School District**

Approved by: Lindsay E. Anderson, Director of Government Affairs

Comment: Washoe County School District cannot estimate the potential impact of this bill on our local school support tax or property tax revenues.

<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Cannot Be Determined	\$0	\$0	\$0	\$0

School District: **Clark County School District**

Approved by: Nikki Thorn, Deputy CFO

Comment: Any time there is a taxing district that can solely use the funds within it and not have to share with the other local governments, there is impact. The impact in this case would be the 5 year extension from 20 to 25 years. The bill draft has added wording in an attempt to protect a school district that could be affected, however, a "mitigating" amount is not defined and as such could easily be only a small percentage of what the school district would have received had it not been for the special taxing district. CCSD cannot accurately determine revenue impact.

<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0