

UNSOLICITED
EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 1, 2015

Agency Submitting: Business and Industry, Manufactured Housing Division

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Mobile Park Fees Lot Rent (Revenue)	\$2,400	\$2,400	\$2,400	\$4,800
Mobile Park Fees (Revenue)	\$1,000	\$1,000	\$1,000	\$2,000
Total	\$3,400	\$3,400	\$3,400	\$6,800

Explanation

(Use Additional Sheets of Attachments, if required)

As written, AB454 would change the definition of Manufactured Home Park in NRS 118B.017 from "two or more manufactured homes" to "ten or more manufactured homes".

As a result the change would eliminate approximately 30 parks, which is equivalent to 200 lots statewide, from regulation. There are currently 375 Manufactured Home parks regulated statewide.

Parks owners would no longer be required to complete annual reports or pay the following annual Mobile Park Fees:

- \$5.00 per lot, per year for Lot fees (\$5 x 200 = \$1,000 Annual Lost Mobile Park Fee revenue)
- \$12.00 per lot, per year for the Lot Rent Subsidy fund (\$12 x 200 = \$2,400 Annual Lost Lot Rent Subsidy revenue)
 - Lot Rent Subsidy Program: Low-income homeowner (tenant) rental assistance
 - Lost revenue = Lost subsidy

Further impact would consist of the elimination of the annual requirement to attend 6 hours of Continuing Education, compliance investigation/regulation and Owner/Managers for the 30 parks.

Other related factors include:

- Of the 200 spaces, 169 are lots occupied by homes (34 are park owned, 135 tenant owned), 31 are vacant spaces
- 4 of the 30 parks are Senior Parks

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