

**LOCAL GOVERNMENT**  
**FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 4, 2015

Agency Submitting: Local Government

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2014-15</b>	<b>Fiscal Year 2015-16</b>	<b>Fiscal Year 2016-17</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses  
**S.B. 507 / BDR 18 - 1204**

City/County: <b>City of Henderson</b> Approved by: Mike Cathcart, Business Operations Manager Comment: The fiscal impact, either positive or negative, of the legislation cannot be determined at this time. It would depend on the amount of demand for the program and corresponding economic growth associated with the tax credits.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: <b>City of Las Vegas</b> Approved by: Michelle Thackston, Administrative Assistant Comment: This will help to simplify the process and deal with the tax abatement for new jobs and businesses. This is performed based so it is difficult to determine the fiscal impact.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: <b>City of Reno</b> Approved by: Ryan High, Budget/Strat. Initiatives Mgr. Comment: After initial review, it is anticipated that there will be minimal to no fiscal impact to the City of Reno, but a definitive impact cannot be determined.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: <b>City of Sparks</b> Approved by: Jeff Cronk, Financial Services Director Comment: No Impact				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: <b>Carson City</b> Approved by: Nickolas A. Providenti, Finance Director Comment: This would have an impact to Carson City, but we cannot quantify the amount.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0

City/County: <b>Churchill County</b> Approved by: Eleanor Lockwood, County Manager Comment: Churchill County anticipates minimal fiscal impact from BDR 18-1204.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0

City/County: <b>Clark County</b> Approved by: David Dobrzynski, Assistant Director of Finance Comment: No fiscal impact to Clark County anticipated as the transferrable tax credits appear to only affect State revenues.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: <b>Douglas County</b> Approved by: Lisa Granahan, Economic Vitality Manager Comment: The impact on Douglas County would be very minimal and primarily in administrative costs. The County currently has two Catalyst contracts with the State. Those contracts could be surrendered with the agreement of all parties.				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0

City/County: <b>Humboldt County</b> Approved by: Dave Mendiola, Administrator Comment: No Impact				
<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: **Washoe County**

Approved by: Liane Lee , Government Affairs Manager

Comment: This bill allows GOED to issue tax credits against certain State taxes, as follows:

NRS 363A - bank tax

NRS 363B - payroll tax

NRS 463.370 - gaming fees

NRS 680B - insurance premium tax

The County does not receive any of these taxes.

The bill also allows counties to receive tax credits to use to attract businesses in exchange for Catalyst Fund awards. It is assumed the amount of tax credits would be transferred on a one-to-one basis against any Catalyst Fund monies transferred back to the State.

<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
No Impact	\$0	\$0	\$0	\$0

City/County: **White Pine County**

Approved by: Elizabeth Frances, Finance Director

Comment: This will have adverse impact on the County in the form of lost gaming license fees and to the extent that it depletes the State General Fund it will increase expense as further unfunded mandates are passed down to the counties to allow the State to balance its budget. An exact estimate of the adverse financial impact cannot be determined.

<b>Impact</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Future Biennia</b>
Has Impact	\$0	\$0	\$0	\$0

**The following cities and counties did not provide a response:** Boulder City, City of Elko, City of Mesquite, City of North Las Vegas, Esmeralda County, Elko County, Eureka County, Lander County, Lincoln County, Lyon County, Mineral County, Pershing County, Nye County, and Storey County.