



**BDR 34-567
SB 302(R1)**

**UNSOLICITED
EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: May 27, 2015

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Salaries and Benefits (Expense)		(\$217,956)	(\$295,737)	(\$591,474)
Equipment, Operating, Rent (Expense)		(\$67,120)	(\$17,416)	(\$34,832)
Regulations (Expense)		(\$1,000)		
Fee Revenue 3% (Revenue)			\$926,572	\$1,888,036
Total	0	(\$286,076)	\$1,239,725	\$2,514,342

Explanation

(Use Additional Sheets of Attachments, if required)

SB302, as proposed, will require the addition of five additional staff to administer the program. This fiscal note is comprised of the 3% fee revenue, salary and benefits, projected equipment and operating costs, office space rent, and the cost for LCB to draft regulations.

Name Grant Hewitt

Title Chief of Staff

BDR	_____
AB	_____
SB	_____ 302

**Executive Agency
Fiscal Note**

State Agency's Estimates

Date Prepared: _____

Agency Submitting: Office of the Treasurer
Division Submitting College Savings

Category Type	Items of Revenue or Expense	FY 14/15	FY 15/16	FY 16/17	Future Biennia
Expense	Salaries and Benefits	\$0	-\$217,956	-\$295,737	-\$591,474
Expense	Equipment, Operating, Rent	\$0	-\$67,120	-\$17,416	-\$34,832
Expense	Regulations	\$0	-\$1,000	\$0	\$0
Revenue	Fee Revenue 3%	\$0	\$0	\$926,572	\$1,888,036
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
	Total	\$0	-\$286,076	\$613,419	\$1,261,730

Explanation (Limited to max. 2,000 characters)

SB302, as proposed, will require the addition of five additional staff to administer the program. This fiscal note is comprised of the 3% fee revenue, salary and benefits, projected equipment and operating costs, office space rent, and the cost for LCB to draft regulations.

Signature _____

Date _____

BDR /Bill/ Amendment #:

SB302

Agency Name:

Office of the Treasurer

Division Name:

College Savings

Date: 5/26/2015

Description	FY 14/15	FY 15/16	FY 16/17	Future Biennia (FY18 + FY19)
Salaries and Benefits (ASO III, Mgmt. Analyst III, Acct. Asst IV, Acct. Asst. III, Admin. Asst. II)	\$ -	\$ (217,956)	\$ (295,737)	\$ (591,474)
Equipment, Operating Costs, Office Rent	\$ -	\$ (67,120)	\$ (17,416)	\$ (34,832)
Regulation Costs (20 hours x \$50.00 per hour for LCB)		\$ (1,000)	\$ -	\$ -
Fee Revenue 3%		\$ -	\$ 926,572	\$ 1,888,036
Sub-totals	\$ -	\$ (286,076)	\$ 613,419	\$ 1,261,730

Job Title	Year 1	Year 2
ASO III	59,155	80,447
Management Analyst III	51,852	70,318
Accounting Assistant III	35,556	48,230
Accounting Assistant IV	38,047	51,600
Administrative Assistant II	33,346	45,142
Total of positions	217,956	295,737

Equipment and Computer Costs for 2015 Fiscal Notes
12/30/2014

These costs are to be used if the Fiscal Note indicates a new FTE will be required.
 Contact DMV's Budget Unit for salary and benefit costs.

Standard Equipment
Year One Only

Calculator	\$ 56.00
Electric Stapler	\$ 77.00
Secretarial Chair	\$ 400.00
Telephone	\$ 125.00
Wastebasket	\$ 15.00
Chair Mat	\$ 46.74
22" Privacy Screen Filters x2	\$ 66.00
Gel Keyboard and Wrist Pads	\$ 22.00
4 Drawer Filing Cabinet	\$ 400.00
Workstation - Cubical	\$ 4,300.00
Book Case	\$ 275.00
Printer-Network Laser Jet Black and White	\$ 1,388.00
Operating Supplies (per year, per FTE)	\$200.00
Cordless Headset	\$ 195.00
Total Misc. Office	\$ 7,565.74

Computer Equipment

Desktop PC:	Year 1	Year 2
HARDWARE - DESKTOP PC WO MONITOR, 5YR WAR MED COST	\$ 1,103.00	
Hardware Dual Flat Panel Monitor 22" with Speaker Bar	\$ 352.00	\$ -
Software MS Office Suite Pro	\$ 330.00	\$ -
Software Exchange (CALS)	\$ 51.00	\$ -
Surge Protector	\$ 24.00	\$ -
Software Windows License	\$ 22.00	
Software Win Zip	\$ 34.00	
Total Computer Equipment	\$ 1,916.00	\$ -

Laptop PC:	Year 1	Year 2
Hardware Laptop w/ operating system	\$ 1,575.00	\$ -
Hardware Laptop Docking Station	\$ 350.00	\$ -
Software MS Office Suite Pro	\$ 330.00	\$ -
Software Exchange (CALS)	\$ 51.00	\$ -
Software Windows License	\$ 22.00	
Total Laptop	\$ 2,328.00	\$ -

Optional Equipment
Year One Only

Fax Machine	\$ 967.00
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	Year One	Year Two
ASO III	\$ 11,810	\$200.00
MA III, AAIV, AA III, AA II	\$ 37,927	\$800.00
Fax Machine	\$ 967.00	0
Rent .95 sq ft x 1440 sq ft x 12 months	\$ 16,416	\$ 16,416
Total All	\$ 67,120	\$17,416