MINUTES OF THE SENATE COMMITTEE ON COMMERCE, LABOR AND ENERGY

Seventy-Eighth Session May 27, 2015

The Senate Committee on Commerce, Labor and Energy was called to order by Chair James A. Settelmeyer at 8:40 a.m. on Wednesday, May 27, 2015, in Room 2135 of the Legislative Building, Carson City, Nevada. The meeting was videoconferenced to Room 4412 of the Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, Nevada. Exhibit A is the Agenda. Exhibit B is the Attendance Roster. All exhibits are available and on file in the Research Library of the Legislative Counsel Bureau.

COMMITTEE MEMBERS PRESENT:

Senator James A. Settelmeyer, Chair Senator Patricia Farley, Vice Chair Senator Joe P. Hardy Senator Becky Harris Senator Mark A. Manendo Senator Pat Spearman

COMMITTEE MEMBERS ABSENT:

Senator Kelvin Atkinson (Excused)

STAFF MEMBERS PRESENT:

Marji Paslov Thomas, Policy Analyst Dan Yu, Counsel Renee Fletcher, Committee Secretary

OTHERS PRESENT:

Scott Kipper, Commissioner of Insurance, Division of Insurance, Department of Business and Industry
Bob Ostrovsky, Employers Insurance

Chair Settelmeyer:

I will open the hearing on Assembly Bill (A.B.) 486.

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ASSEMBLY BILL 486 (1st Reprint): Revises provisions governing the budget accounts of the Division of Insurance of the Department of Business and Industry and certain fees collected by the Division. (BDR 57-1169)

Scott Kipper (Commissioner of Insurance, Division of Insurance, Department of Business and Industry):

I am here to present A.B. 486 and will now read my testimony (Exhibit C).

Bob Ostrovsky (Employers Insurance):

Employers Insurance supports <u>A.B. 486</u>. This bill assures accreditation, which is important to any company that is a multi-state operation. <u>Assembly Bill 486</u> ensures strong financial regulation and review to guarantee the insurance industry remains appropriately regulated.

SENATOR HARDY MOVED TO DO PASS A.B. 486.

SENATOR SPEARMAN SECONDED THE MOTION.

THE MOTION PASSED UNANIMOUSLY.

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Chair Settelmeyer:

I will close the hearing on $\underline{A.B.~486}$. As there is no further discussion, the meeting is adjourned at 8:51 a.m.

| | RESPECTFULLY SUBMITTED: | | |
|-------------------------------------|-------------------------------------|--|--|
| | Renee Fletcher, Committee Secretary | | |
| APPROVED BY: | | | |
| Senator James A. Settelmeyer, Chair | | | |
| DATE: | | | |

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| EXHIBIT SUMMARY | | | | | | | |
|-----------------|----------------------|---|--|-------------------|--|--|--|
| Bill | Exhibit / # of pages | | Witness / Entity | Description | | | |
| | Α | 1 | | Agenda | | | |
| | В | 2 | | Attendance Roster | | | |
| A.B. 486 | С | 4 | Scott Kipper / Commissioner of Insurance | Written Testimony | | | |