ASSEMBLY BILL NO. 490–COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE OFFICE OF FINANCE IN THE OFFICE OF THE GOVERNOR)

MARCH 27, 2017

Referred to Committee on Government Affairs

SUMMARY—Revises provisions governing the expenditure of money from the Account for Maintenance of State Park Facilities and Grounds. (BDR 35-902)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

EXPLANATION - Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to state parks; authorizing certain expenditures of money from the principal of the Account for Maintenance of State Park Facilities and Grounds; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law creates the Account for Maintenance of State Park Facilities and Grounds and provides only for expenditure of the interest and income earned on the money which represents the principal of the Account to repair and maintain state park facilities and grounds. (NRS 407.0763) This bill allows the Administrator of the Division of State Parks of the State Department of Conservation and Natural Resources, with the approval of the Director, to expend a certain amount of money which represents the principal of the Account.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 407.0763 is hereby amended to read as follows:

407.0763 1. The Account for Maintenance of State Park Facilities and Grounds is hereby created in the State General Fund. The interest and income earned on the money in the Account, after



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deducting any applicable charges, must be credited to the Account. The money in the Account does not lapse to the State General Fund at the end of any fiscal year.

2. The Administrator, with the approval of the Director, may expend the money which represents the principal of the Account and the interest and income earned on the money in which represents the principal of the Account to repair and maintain state park facilities and grounds. The Administrator may expend the money which represents the principal of the Account and the interest and income in the Account or allow it to accrue until a sufficient amount is available for repair and maintenance projects. The Administrator shall not expend the principal of the Accountmore than \$2,000,000 during any biennium commencing on July 1 of an odd-numbered year to repair and maintain state park facilities and grounds.

Sec. 2. This act becomes effective on July 1, 2017.





