

Assembly Bill No. 9–Committee
on Government Affairs

CHAPTER.....

AN ACT relating to the Office of the Secretary of State; revising the position of the Administrator of the Securities Division of the Office of the Secretary of State; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law authorizes the Secretary of State to appoint an Administrator of the Securities Division of the Office of the Secretary of State. (NRS 225.170) This bill revises that position to provide that the Administrator of the Division is a deputy of the Secretary of State. **Section 1** of this bill authorizes the Secretary of State to appoint a Deputy of Securities. **Section 2** of this bill provides that the Deputy of Securities shall serve as the Administrator of the Division. **Sections 3 and 4** of this bill make conforming changes.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 225.060 is hereby amended to read as follows:
225.060 1. The Secretary of State may, under his or her hand and seal, appoint an Executive Assistant, a Chief Deputy, a Deputy of Commercial Recordings, a Deputy of Elections , *a Deputy of Securities* and not more than two additional deputies in the unclassified service of the State as he or she may deem necessary to perform fully the duties of the Office of Secretary of State. The Chief Deputy, Deputy of Commercial Recordings, Deputy of Elections , *Deputy of Securities* and any other deputies so appointed may perform all the duties required of the Secretary of State.

2. For his or her own security, the Secretary of State may require each deputy to give him or her a bond in such sum and with such sureties as the Secretary of State may deem sufficient.

3. Except as otherwise provided in NRS 284.143, the persons appointed pursuant to subsection 1 shall devote their entire time and attention to the business of their offices and shall not pursue any other businesses or occupations or hold any other office of profit.

Sec. 2. NRS 225.170 is hereby amended to read as follows:

225.170 1. There is hereby created within the Office of the Secretary of State a Securities Division. The ~~{Secretary of State shall appoint an}~~ *Deputy of Securities shall serve as the*



Administrator of the Division. ~~{The Administrator of the Division is in the unclassified service of the State.}~~

2. The Secretary of State may, alternatively:

(a) Use the services of an assigned deputy attorney general as legal counsel for the Division.

(b) Appoint an attorney as legal counsel for the Division. If appointed, he or she is in the unclassified service of the State.

(c) Contract for services to be rendered by such other legal counsel as are needed for assistance in administering chapter 90 of NRS.

3. Each of the legal counsel must be an attorney admitted to practice law in Nevada.

Sec. 3. NRS 90.215 is hereby amended to read as follows:

90.215 "Administrator" means the ~~{Administrator of the Division.}~~ *Deputy of Securities appointed pursuant to NRS 225.060.*

Sec. 4. NRS 91.030 is hereby amended to read as follows:

91.030 "Administrator" means the ~~{Administrator of the Securities Division of the Office of the Secretary of State.}~~ *Deputy of Securities appointed pursuant to NRS 225.060.*

Sec. 5. This act becomes effective on July 1, 2017.

