

Amendment No. 1052

Senate Amendment to Assembly Bill No. 468 First Reprint	(BDR 54-1028)
Proposed by: Senate Committee on Commerce, Labor and Energy	
Amends: Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No	

ASSEMBLY ACTION		Initial and Date	SENATE ACTION		Initial and Date
Adopted	☐	Lost ☐	_____	Adopted	☐
Concurred In	☐	Not ☐	_____	Concurred In	☐
Receded	☐	Not ☐	_____	Receded	☐

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) variations of green bold underlining is newly added language; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) ~~fuchsia double strikethrough~~ is new language in the bill proposed to be deleted in this amendment; (6) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment.

SHORT FORM AMENDMENT

Section 2.3 of this act is the only section affected by this amendment.

AAK/WLK



Date: 5/31/2017

A.B. No. 468—Revises provisions relating to mortgage brokers, mortgage agents and mortgage bankers. (BDR 54-1028)



Section 2.3 of Assembly Bill No. 468 First Reprint is hereby amended as follows:

1 Sec. 2.3. *“Commercial mortgage loan” means a loan primarily for a*
2 *business, commercial or agricultural purpose that:*

- 3 1. *Directly or indirectly, is secured by a lien on commercial property; and*
4 2. *Is created with the consent of the owner of the commercial property.*