

# BDR S-447 SB 421

## LOCAL GOVERNMENT FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 30, 2017

Agency Submitting: Clark County

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

### Explanation

(Use Additional Sheets of Attachments, if required)

The impact of the proposed change in the Bill would keep the increased room tax rate in effect in perpetuity – rather than the (current law) of the life of the bonds. If the NFL stadium does not come to fruition, the County will be able to release a portion of its bonding authority as we will still would be required to use some of it for the college stadium or LVCVA expansion – just not to the \$750M level of the NFL stadium. If the monies will now go to the CCSD, it would appear that Clark County would be released of its use of debt capacity – but it is not stipulated in this Bill whom will cover any debt.

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