

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 2, 2017

Agency Submitting: Business and Industry, Division of Insurance

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The provisions of BDR 57-466 provide the Commissioner the authority to retain third-party consultants, at the expense of the insurers, to assist the Commissioner in reviewing corporate governance annual disclosures and related information. BDR 57-466 contains NAIC model language required for NAIC Accreditation. The purpose of this NAIC model language is to provide flexibility to state regulators, in the event staffing was not adequate to perform these functions internally. The Division does not anticipate the need to utilize an outside resource, and a fiscal note will not be needed for this Bill.

Name Barbara D. Richardson

Title Insurance Commissioner

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Wednesday, February 01, 2017

The agency's response appears reasonable.

Name Laura Freed

Title Exec. Branch Budget Officer