

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 5, 2017

Agency Submitting: Nevada Department of Transportation

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
(Expense)				
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

NDOT's anticipates the costs to administer the program would be incorporated into the terms of the loan agreements resulting in no fiscal impact to NDOT. There would be significant fiscal impacts in the event highway funds or federal funds are ever appropriated from NDOT's federal apportionment. NDOT assumes the salary and associated administrative expenses for the executive director is not an expense to the State Highway Fund or is recouped as an administrative expense in the loan agreements.

Name Sean Sever

Title Communications Director

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Tuesday, April 04, 2017

The agency's response appears reasonable.

Name Paul Nicks

Title Budget Officer