## FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 5, 2017

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

## **Explanation**

(Use Additional Sheets of Attachments, if required)

The State Treasurer's Office has reviewed BDR 35-602 and determined there is no fiscal impact to our office as currently written. The staff time required for meeting preparation as well as the travel expenses could be absorbed by the existing budget. While this BDR does not appear to increase budget costs in and of itself, the cumulative effect of several BDR's, if approved, may increase costs.

	Name	Budd Milazzo
	Title	Sr. Deputy Treasurer
GOVERNOR'S OFFICE OF FINANCE COMMENTS  The agency's response appears reasonable.	Date	Tuesday, April 04, 2017
	Name	Laura E. Freed
	Title	Exec. Branch Budget Officer