

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 5, 2017

Agency Submitting: Business and Industry, Financial Institutions Division

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Financial Institutions Division has reviewed this bill and concluded that the impact to the agency cannot be determined for the following reasons:

Section 19 3. states that the Transportation Infrastructure Bank is administered by a Board of Directors consisting of five members with the Commissioner of the Division of Financial Institutions of the Department of Business and Industry or his or her designee, serving as Chair of the Board of Directors. Section 19 7. states that the per diem allowance and travel expenses provided to a member of the Board of Directors who is an officer or employee of this State or a political subdivision of this State must be paid by the state agency or political subdivision that employs him or her. Due to the fact that it cannot be determined how much travel, lodging and per diem will be required to carry out the duties and responsibilities mandated in this bill, it cannot be determined what the cost impact of said travel will be to the Financial Institutions Division.

Name George Burns

Title Commissioner

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Monday, April 03, 2017

The agency's response appears reasonable.

Name Laura E. Freed

Title Exec. Branch Budget Officer