FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: January 30, 2017

Agency Submitting: Business and Industry, Financial Institutions Division

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Financial Institutions Division has reviewed the bill and determined that the fiscal impact to the agency cannot be determined at this time. Fiscal impact will depend on whether the FID will have to account for, collect and transfer payments to the database vendor/service provider or payments can be made by licensees directly to the vendor for services under Section 4 Sub 2 of the bill that requires the Commissioner to charge and collect a fee from a licensee who is required to enter information into the database to pay for the administration and operation of the database.

	Name	George E. Burns
	Title	FID Commissioner
DEPARTMENT OF ADMINISTRATION'S COMMENTS The agency's response appears reasonable.	Date	Monday, January 23, 2017
	Name	James R. Wells
	Title	Director