

BDR 21-435

AB 48

LOCAL GOVERNMENT FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 6, 2017

Agency Submitting: City of Las Vegas

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

AB 48 would restrict our ability to annex certain properties into our jurisdiction. The attached chart details an estimate of the potential property tax revenue the city would receive if parcels in county islands were annexed to the City.
Total \$18,222,673

We also included a calculation of the projected tax value if all vacant parcels are developed at the existing average value.
Total \$7,391,697

Name Michelle Thackston

Title Administrative Assistant

TYPE	Acres	ASSESSED VALUE	CLV Tax Revenue (Assessed Value * \$.016265)	Tax/Acre
Develop County Island Parcels	4,946	\$ 1,034,866,585	\$ 16,832,105	\$ 3,403
Vacant County Island Parcels	2,172	\$ 85,494,512	\$ 1,390,568	\$ 640

Projected Value of vacant

TYPE	Acres	ASSESSED VALUE	CLV Tax Revenue (Assessed Value * \$.016265)	Tax/Acre
Vacant County Island Parcels	2,172	\$ 454,454,149	\$ 7,391,697	\$ 3,403