

**LOCAL GOVERNMENT
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 6, 2017

Agency Submitting: Local Government

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses
S.B. 5 / BDR 30 - 420

City/County: Carson City Approved by: Nancy Paulson, CFO Comment: No fiscal impact to Carson City.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Churchill County Approved by: Eleanor Lockwood, County Manager Comment: BDR 30-420 would not have a significant impact on Churchill County.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Clark County Approved by: David Dobrzynski, Asst. Director of Finance Comment: Under federal tax code, states are given a ceiling for the amount of private activity bonds that they may issue each year. Current law has this ceiling allocated as 50% of Nevada's state ceiling being allocated to the State and the other 50% allocated to any local government in the state. This bill changes this allocation to 45%, 45% and 10 % to the Nevada Rural Housing Authority.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Esmeralda County Approved by: LaCinda Elgan, Esm Co Clerk and Treasurer Comment: I don't believe this would have an impact on our County at this time.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Humboldt County Approved by: Gina Rackley, Comptroller Comment: No Impact				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Pershing County Approved by: Karen Wesner, Admin. Assist. Comment: No Impact				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Washoe County Approved by: Lisa Gianoli, Lobbyist Comment: This BDR proposes to reduce the local government's total allocation of private activity bonds (ie., "volume cap") from 50% of the State's total allocation to 45%. The State's allocation would also be reduced by the same amount, with the difference going to the Nevada Rural Housing Authority. In 2016, Washoe County's unincorporated area's volume cap allocation \$573,590. While there is no direct financial cost to the County of such a proposal, it reduces our capacity to issue tax-exempt bonds for qualified purposes, which could have a negative impact on the amount of affordable housing projects financed in Washoe County and/or for other qualified purposes such as economic development projects.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
Has Impact	(\$574,000)	(\$574,000)	(\$574,000)	(\$1,148,000)

City/County: White Pine County Approved by: Elizabeth Frances, Finance Director Comment: No Impact				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: City of Henderson Approved by: Mike Cathcart, Business Operations Manager Comment: No fiscal impact to the City of Henderson.				
Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: **City of Las Vegas**

Approved by: Michelle Thackston, Administrative Assistant

Comment: If this bill is approved it will reduce the amount of financing resources available to the City of Las Vegas for affordable housing. This action will impact the development of affordable housing for seniors, large families and special needs populations; and will also impact resources available for homebuyer assistance programs. That reduction amount would be \$1,600,000 per year.

SB 5 will result in less volume cap for the City and gives this volume cap to NV Rural Housing. Rural Housing cannot use its volume cap in the City of Las Vegas—its powers are limited to unincorporated areas or incorporated cities with a population of less than 150,000 and therefore would not be able to use those resources in the limits of the City of Las Vegas. The constituents of Las Vegas will not be served by this action; the city will have fewer resources to execute the strategies codified in the federal Consolidated Plan required by HUD.

Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
Has Impact	\$0	\$0	\$0	\$0

City/County: **City of Reno**

Approved by: Tillery Williams , Management Analyst

Comment: No anticipated fiscal impact to the City of Reno.

Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: **City of Sparks**

Approved by: Jeff Cronk, Financial Services Director

Comment: No Impact

Impact	FY 2016-17	FY 2017-18	FY 2018-19	Future Biennia
No Impact	\$0	\$0	\$0	\$0

The following cities/counties did not provide a response: Douglas County, Elko County, Eureka County, Lander County, Lincoln County, Lyon County, Mineral County, Nye County, Storey County, Boulder City, City of Elko, City of Mesquite, and City of North Las Vegas.