

**EXECUTIVE AGENCY  
FISCAL NOTE**

**AGENCY'S ESTIMATES**

Date Prepared: February 27, 2017

Agency Submitting: Department of Taxation

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2016-17</b>	<b>Fiscal Year 2017-18</b>	<b>Fiscal Year 2018-19</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Please see attached.

Name Deonne Contine

Title Executive Director

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**GOVERNOR'S OFFICE OF FINANCE COMMENTS**

Date Tuesday, February 14, 2017

The agency's response appears reasonable.

Name Laura E. Freed

Title Exec. Branch Budget Officer

**DESCRIPTION OF FISCAL EFFECT**BDR/Bill/Amendment Number: BDR 53-865Name of Agency: Department of Taxation

Division/Department: \_\_\_\_\_

Date: February 10, 2017

BDR 53-865 requires certain increases in the minimum wage paid to employees in private employment in this State.

**Revenue:**

Due to an increase in wages, the Department may see an increase in the Modified Business Tax collections; however the impact cannot be determined.

**Expense:**

This bill does not create additional expenses to the Department.