

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 27, 2017

Agency Submitting: Department of Taxation

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Please see attached.

Name Deonne Contine

Title Executive Director

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Friday, February 17, 2017

The agency's response appears reasonable.

Name Laura Freed

Title Executive Budget Officer

DESCRIPTION OF FISCAL EFFECTBDR/Bill/Amendment Number: BDR 53-866Name of Agency: Department of Taxation

Division/Department: _____

Date: February 15, 2017

BDR 53-866 provides for an increase to the minimum wage for employees in private employment in this State.

Revenue:

An increase in the minimum wage may have an impact on the Modified Business Tax collections; however, the Department does not have the necessary information to estimate the effect.

Expense:

There is no fiscal impact to the Department.