

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 22, 2017

Agency Submitting: Business and Industry

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2016-17</b>	<b>Fiscal Year 2017-18</b>	<b>Fiscal Year 2018-19</b>	<b>Effect on Future Biennia</b>
Revenue (Revenue)		\$5,000	\$5,000	\$10,000
Total	0	\$5,000	\$5,000	\$10,000

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the BDR and has projected on average, \$2,500 in fees per bond, per fiscal year. The agency is projecting based on the current language of the BDR, an average of two bonds per year, for an annual fiscal year impact of \$5,000.

Name Bruce Breslow

Title Director

**DEPARTMENT OF ADMINISTRATION'S COMMENTS**

Date Tuesday, February 14, 2017

The agency's response appears reasonable.

Name Laura E. Freed

Title Exec. Branch Budget Officer