FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 22, 2017

Agency Submitting: Business and Industry, Division of Insurance

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Expense (Expense)		\$52,500	\$24,500	\$49,000
Total	0	\$52,500	\$24,500	\$49,000

Explanation

(Use Additional Sheets of Attachments, if required)

This BDR will have a fiscal impact on the DOI due to the translation costs for the current producer exams. There are seven exams: life, health, property, casualty, bail, personal lines and exchange enrollment facilitator. Each of these exams will need an initial translation and publication. The estimate for that process is \$7500 for each exam. The cost for the subsequent annual reviews, replacement and republication is estimated to be \$3500 for each exam.

	Name	Laurie Squartsoff	
	Title	Chief Deputy Commissioner	
DEPARTMENT OF ADMINISTRATION'S COMMENTS		Wednesday, February 22, 2017	
The agency's response appears reasonable.			
	Name	Laura Freed	
	Title	Exec. Branch Budget Officer	