FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 3, 2017

Agency Submitting: State Board of Pharmacy

| Items of Revenue or Expense, or Both | Fiscal Year 2016-17 | Fiscal Year 2017-18 | Fiscal Year 2018-19 | Effect on Future Biennia |
|--------------------------------------|------------------------|------------------------|------------------------|-----------------------------|
| Salary (Expense) | \$46,000 | \$46,000 | \$46,000 | \$92,000 |
| None (Revenue) | | | | |
| Tota | \$46,000 | \$46,000 | \$46,000 | \$92,000 |

Explanation

(Use Additional Sheets of Attachments, if required)

Board Staff of the Board of Pharmacy examined BDR 54-504 and determined that it could have a fiscal impact on the Board. The Board needs additional information to know what "lists" are referenced in Section 5. The other sections of the BDR, including Section 3, do not adequately reference those lists.

If the Board is required to locate and publish lists of interchangeable biological products on its own, it would have to hire a pharmacist to locate that information from FDA resources and assimilate that information into a single webpage. Board Staff estimates that would require a pharmacist to work on approximately a part-time basis (1/2 FTE). A 1/2 FTE for a pharmacist would be approximately \$46,000 annually, and \$92,000 per biennium.

| | Name Title | S. Paul Edwards General Counsel |
|---|---------------|---------------------------------|
| GOVERNOR'S OFFICE OF FINANCE COMMENTS The board's response appears reasonable. | Date | Friday, March 03, 2017 |
| | Name | Laura E. Freed |
| | Title | Exec. Branch Budget Officer |