

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 21, 2017

Agency Submitting: Business and Industry, Nevada Transportation Authority

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
All Revenue (Revenue)		\$11,347,354	\$10,750,884	\$21,501,768
All Expenditures (Expense)		\$11,347,354	\$10,750,884	\$21,501,768
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill and determined that the proposed legislation would be fiscally neutral. All the duties of the Taxicab Authority would be assumed by the Nevada Transportation Authority. The result of this would be all revenues and expenditures from the Taxicab Authority being transferred to the Nevada Transportation Authority.

Name Alaina Burtenshaw

Title Chairman

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Tuesday, March 21, 2017

The agency has assumed the transfer of the Governor Recommended budget for the Taxicab Authority (BA 4130) into the Nevada Transportation Authority (NTA) budget (BA 3922). However, since the bill transfers the Taxicab Authority to the NTA effective January 1, 2018, the FY 18 fiscal impact would be half of what the agency has shown above, in order to represent 6 months of impact. Furthermore, since the bill eliminates the Taxicab Authority board, the board and commission pay (\$8,800 per year) can be eliminated, as well as any travel expenditures for the board. Finally, there may be some economies of scale realized from merging the two agencies, such that not all personnel, operating, and/or information technology costs would need to transfer into the NTA budget.

Name Laura E. Freed

Title Exec. Branch Budget Officer