

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 21, 2017

Agency Submitting: Business and Industry, Taxicab Authority

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
All Revenue (Revenue)		(\$11,347,354)	(\$10,750,884)	(\$21,501,768)
All Expenditures (Expense)		(\$11,347,354)	(\$10,750,884)	(\$21,501,768)
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill and determined that the proposed legislation would be fiscally neutral. All the duties of the Taxicab Authority would be assumed by the Nevada Transportation Authority. The result of this would be all revenues and expenditures from the Taxicab Authority being transferred to the Nevada Transportation Authority.

Name Ronald Grogan

Title Administrator

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Tuesday, March 21, 2017

The bill becomes effective on January 1, 2018, so the fiscal impact of the transfer of the Taxicab Authority into the Nevada Transportation Authority (NTA) would be half of what the agency has indicated for FY 18, to indicate six months of fiscal impact. Furthermore, the bill eliminates the Taxicab Authority board, so the board pay and travel costs would can be eliminated from the consolidation. Finally, there may be some economies of scale with consolidation, so certain personnel, operating and information technology costs could be avoided with consolidation.

Name Laura Freed

Title Exec. Branch Budget Officer