

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 22, 2017

Agency Submitting: State Department of Conservation and Natural Resources, Division of State Lands

Items of Revenue or Expense, or Both	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

Potential Fiscal Impact \$700,000 – \$875,000

This bill requires that 50% of the proceeds from the sale of the state owned Clear Creek Parcel be deposited into the State Highway Fund. The parcel is located off of Tahoe Golf Course Drive, approximately 4.5 miles from the intersection of US Highway 50 and 395. Current statute provides that 100% of the proceeds from the sale of this state owned property be deposited into a special account for the Protection and Rehabilitation of the state owned Stewart Indian School. AB 15 established this Authority in the 2015 legislative session. This fiscal note represents the 50% of the estimate land value of the property, which would be directed away from the Stewart Indian School – currently estimated to be between \$700,000 - \$875,000.

Name Charles Donohue

Title Administrator

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Wednesday, March 22, 2017

The agency's response appears reasonable.

Name Paul Nicks

Title Budget Officer