

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: January 31, 2017

Agency Submitting: Business and Industry, Financial Institutions Division

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2016-17</b>	<b>Fiscal Year 2017-18</b>	<b>Fiscal Year 2018-19</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Financial Institutions Division has reviewed the bill and determined that the fiscal impact to the agency cannot be determined at this time because it is dependent on new application, charter size and examination volumes that this statutory modernization will generate.

Name George E. Burns

Title FID Commissioner

**DEPARTMENT OF ADMINISTRATION'S COMMENTS**

Date Monday, January 23, 2017

The agency's response appears reasonable.

Name James R. Wells

Title Director