

CHAPTER.....

AN ACT relating to tax credits; revising provisions governing the duties of the Southern Nevada Enterprise Community Board; requiring the Executive Director of the Office of Economic Development to meet with the Board to discuss and collaborate on topics related to the economic development of the Southern Nevada Enterprise Community and its surrounding areas; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law designates certain areas in the urban core of the Las Vegas Valley as the Southern Nevada Enterprise Community. (Chapter 407, Statutes of Nevada 2007, pp. 1781-86) Existing law authorizes the Office of Economic Development to administer applications for certain incentives for economic development in this State, including partial abatements of certain taxes, transferrable tax credits, grants and loans. (NRS 231.020-231.1597, 360.880-360.980)

Section 1.3 of this bill requires the Executive Director of the Office of Economic Development to meet with the Board at least once per calendar quarter to discuss and collaborate on certain issues relating to economic development. **Section 1.7** of this bill amends the Southern Nevada Enterprise Community Infrastructure Improvement Act to provide that the primary purposes of the Southern Nevada Enterprise Community Board include: (1) communicating to the Office of Economic Development certain recommendations of the Board regarding projects to receive economic development incentives and legislative action relating to economic development; and (2) meeting with the Executive Director of the Office of Economic Development as provided in **section 1.3**.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. (Deleted by amendment.)

Sec. 1.3. Chapter 231 of NRS is hereby amended by adding thereto a new section to read as follows:

1. The Executive Director shall meet with the Southern Nevada Enterprise Community Board at least once each calendar quarter to collaborate and discuss:

(a) Ways to develop the economy within the Community and its surrounding areas;

(b) Projects within the Community and its surrounding areas that may be eligible to obtain an abatement, partial abatement or exemption from taxes or any other incentive for economic development which is administered by the Office;



(c) Strategies, in addition to the incentives for economic development administered by the Office, to encourage businesses to locate in the Community and its surrounding areas.

2. As used in this section, "Community" means the Southern Nevada Enterprise Community, which consists of the nine census tracts designated by President William Jefferson Clinton on December 21, 1994.

Sec. 1.5. NRS 231.020 is hereby amended to read as follows:

231.020 As used in NRS 231.020 to 231.139, inclusive, *and section 1.3 of this act*, unless the context otherwise requires, "motion pictures" includes feature films, movies made for broadcast or other electronic transmission, and programs made for broadcast or other electronic transmission in episodes.

Sec. 1.7. Section 9 of the Southern Nevada Enterprise Community Infrastructure Improvement Act, being chapter 407, Statutes of Nevada 2007, as amended by Chapter 481, Statutes of Nevada 2009, at page 2772, is hereby amended to read as follows:

Sec. 9. The primary purposes of the Board are to:

1. Advise the governmental entities that have members on the Board with respect to the Project;

2. Identify projects that may be eligible for federal funding or funding through city and county redevelopment authorities, and request appropriations for those projects from the Clark County Board of County Commissioners, the Las Vegas City Council and the North Las Vegas City Council or the governing boards of their respective redevelopment authorities;

3. Carry out such additional projects as may be directed by the Legislature; and

4. Ensure that the needs and opinions of the residents of the Community are reflected adequately by the Project and any additional projects assigned to the Board.

5. Communicate to the Office of Economic Development:

(a) Projects within the Community which the Board recommends for the receipt of any abatement, partial abatement or exemption from taxes or any other incentive for economic development which is administered by the Office.

(b) Recommendations of the Board for any legislative action concerning economic development incentives that would enable such incentives to be provided to businesses within the Community and its surrounding areas.



6. Meet and collaborate with the Executive Director of the Office of Economic Development as provided in section 1.3 of this act.

Secs. 2-26. (Deleted by amendment.)

