

Amendment No. 330

Senate Amendment to Senate Bill No. 488	(BDR 18-783)
<b>Proposed by:</b> Senate Committee on Growth and Infrastructure	
<b>Amends:</b> Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No	

ASSEMBLY ACTION				Initial and Date	SENATE ACTION				Initial and Date	
Adopted	<input type="checkbox"/>	Lost	<input type="checkbox"/>	_____		Adopted	<input type="checkbox"/>	Lost	<input type="checkbox"/>	_____
Concurred In	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____		Concurred In	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____
Receded	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____		Receded	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) variations of green bold underlining is language proposed to be added in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill proposed to be retained in this amendment.

SJQ/AAK



Date: 4/14/2019

S.B. No. 488—Revises provisions relating to businesses engaged in the development of emerging technologies. (BDR 18-783)





## SENATE BILL NO. 488—COMMITTEE ON COMMERCE AND LABOR

MARCH 25, 2019

Referred to Committee on Government Affairs

SUMMARY—Revises provisions relating to businesses engaged in the development of emerging technologies. (BDR 18-783)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to technology; creating the Emerging Technologies Task Force within the Department of Business and Industry; prescribing the membership of the Task Force; setting forth the powers and duties of the Task Force; authorizing the Director of the Department of Business and Industry to create an Opportunity Center for Emerging Technology Businesses as part of the Office of Business Finance and Planning; and providing other matters properly relating thereto.

**Legislative Counsel's Digest:**

**Section 5** of this bill creates the Emerging Technologies Task Force within the Department of Business and Industry and sets forth the composition of the Task Force. **Section 6** of this bill generally requires the Task Force to develop certain strategies and make certain recommendations with regard to attracting to this State businesses that are engaged in the development of blockchain technology and other emerging technologies and encouraging the growth of such businesses. **Section 6** also requires the Task Force to annually submit a report of its findings and recommendations to the Governor, the Director of the Department of Business and Industry and the Legislature.

Existing law authorizes the Director of the Department of Business and Industry to create an Office of Business Finance and Planning for the general purposes of administering and coordinating programs to assist in the growth and retention of business and industry in this State and to provide information to entities engaged in business and industry about such programs. (NRS 232.522) **Section 9** of this bill authorizes the Director to create an Opportunity Center for Emerging Technology Businesses as part of the Office of Business Finance and Planning for the general purposes of advocating for, assisting and supporting the growth of businesses engaged in the development of blockchain technology and other emerging technologies.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** Chapter 232 of NRS is hereby amended by adding thereto the provisions set forth as sections 2 to 7, inclusive, of this act.

**Sec. 2.** *As used in sections 2 to 7, inclusive, of this act, unless the context otherwise requires, the words and terms defined in sections 3, 3.5 and 4 of this act have the meanings ascribed to them in those sections.*

**Sec. 3.** *“Blockchain” has the meaning ascribed to it in NRS 719.045.*

**Sec. 3.5.** *“Emerging technologies” means any technologies that are of a unique type or that have a unique scope of application and would provide a benefit to the economy of this State if developed, used or produced by businesses in this State. The term includes, without limitation, blockchain technology, autonomous technology, the Internet of things, robotics and artificial intelligence.*

**Sec. 4.** *“Task Force” means the Emerging Technologies Task Force created by section 5 of this act.*

**Sec. 5. 1.** *The Emerging Technologies Task Force is hereby created within the Department.*

**2.** *The Task Force consists of:*

*(a) The Director;*

*(b) The Commissioner of Financial Institutions or his or her designee;*

*(c) The Director of the Department of Employment, Training and Rehabilitation or his or her designee;*

*(d) One member who is a representative of the Office of the Attorney General, appointed by the Attorney General;* ~~and~~

~~(d)~~ *(e) One member who is a representative of the Office of Economic Development, appointed by the Executive Director of the Office of Economic Development;* ~~and~~

*(f) At least one member who has knowledge, skill and experience in blockchain technology or other emerging technologies, appointed by the Director.*

**3.** *The Director is the Chair of the Task Force.*

**4.** *The Director may appoint as many additional members to the Task Force who have knowledge, skill and experience in blockchain technology or other emerging technologies as the Director deems necessary to carry out the duties of the Task Force.*

**5.** *The members of the Task Force shall meet at least once each quarter at the call of the Chair. The Task Force shall prescribe procedures for its own management and government.*

~~5.6~~ **6.** *A majority of the members of the Task Force constitutes a quorum, and a quorum may exercise all the powers conferred on the Task Force.*

**Sec. 6. 1.** *The Task Force shall:*

*(a) Develop concrete strategies to ensure that this State remains a leader in technological innovation by attracting businesses engaged in the development of blockchain technology and other emerging technologies.*

*(b) Make recommendations for streamlining process, regulatory, structural and other barriers a business engaged in the development of blockchain technology or other emerging technologies may face in relocating to or expanding operations in this State.*

*(c) Identify opportunities to develop leading practices and standards that will support the growth of businesses engaged in the development of blockchain technology and other emerging technologies.*

1       (d) *Address methods to comprehensively incorporate blockchain technology*  
2 *into all levels of government.*

3       (e) *Make recommendations for concrete steps to develop a workforce with*  
4 *technical expertise in blockchain technology and other emerging technologies.*

5       (f) *Solicit input from persons and organizations with expertise in blockchain*  
6 *technology and other emerging technologies.*

7       (g) *On or before February 1 of each year, prepare and submit a report to the*  
8 *Governor, the Director and the Director of the Legislative Counsel Bureau for*  
9 *transmittal to the Legislature concerning its findings and recommendations.*

10       2. *The Task Force may apply for any available grants and accept any gifts,*  
11 *grants or donations to assist the Task Force in carrying out its duties pursuant to*  
12 *this section.*

13       **Sec. 7.** *The Director shall provide the personnel, facilities, equipment and*  
14 *supplies required by the Task Force to carry out the provisions of sections 2 to 7,*  
15 *inclusive, of this act.*

16       **Sec. 8.** NRS 232.505 is hereby amended to read as follows:

17       232.505 As used in NRS 232.505 to 232.866, inclusive, *and sections 2 to 7,*  
18 *inclusive, of this act*, unless the context requires otherwise:

19       1. "Department" means the Department of Business and Industry.

20       2. "Director" means the Director of the Department.

21       **Sec. 9.** NRS 232.522 is hereby amended to read as follows:

22       232.522 The Director may:

23       1. Create within the Department, as part of the Office of the Director, an  
24 Office of Business Finance and Planning to:

25       (a) Administer and coordinate programs related to financing for the assistance  
26 of entities engaged in business and industry in this state;

27       (b) Provide information to the public concerning the regulatory programs,  
28 assistance programs, and other services and activities of the Department; and

29       (c) Interact with other public or private entities to coordinate and improve  
30 access to the Department's programs related to the growth and retention of business  
31 and industry in this state.

32       2. Create within the Department, as part of the Office of Business Finance  
33 and Planning, a Center for Business Advocacy and Services:

34       (a) To assist small businesses in obtaining information about financing and  
35 other basic resources which are necessary for success;

36       (b) In cooperation with the Executive Director of the Office of Economic  
37 Development, to increase public awareness of the importance of developing  
38 manufacturing as an industry and to assist in identifying and encouraging public  
39 support of businesses and industries that manufacture goods in this state;

40       (c) To serve as an advocate for small businesses, subject to the supervision of  
41 the Director or the Director's representative, both within and outside the  
42 Department;

43       (d) To assist the Office of Business Finance and Planning in establishing an  
44 information and referral service within the Department that is responsive to the  
45 inquiries of business and industry which are directed to the Department or any  
46 entity within the Department; and

47       (e) In cooperation with the Executive Director of the Office of Economic  
48 Development, to advise the Director and the Office of Business Finance and  
49 Planning in developing and improving programs of the Department to serve more  
50 effectively and support the growth, development and diversification of business and  
51 industry in this state.

52       3. *Create within the Department, as part of the Office of Business Finance*  
53 *and Planning, an Opportunity Center for Emerging Technology Businesses:*

1 (a) To assist businesses engaged in the development of blockchain  
2 technology or other emerging technologies in obtaining information about  
3 financing and other basic resources which are necessary for success;

4 (b) In cooperation with the Executive Director of the Office of Economic  
5 Development, to increase public awareness of the importance of developing  
6 blockchain technologies and other emerging technologies and to assist in  
7 identifying and encouraging public support for businesses that are engaged in  
8 the development of blockchain technology and other emerging technologies;

9 (c) To serve as an advocate for businesses engaged in the development of  
10 blockchain technology and other emerging technologies, subject to the  
11 supervision of the Director or the Director's representative, both within and  
12 outside the Department;

13 (d) To assist the Office of Business Finance and Planning in establishing an  
14 information and referral service within the Department that is responsive to the  
15 inquiries of businesses engaged in the development of blockchain technology and  
16 other emerging technologies which are directed to the Department or any entity  
17 within the Department;

18 (e) To collaborate with businesses engaged in the development of blockchain  
19 technology and other emerging technologies, persons and organizations with  
20 expertise in blockchain technology and other emerging technologies, public and  
21 private entities and other interested stakeholders to promote the integration of  
22 blockchain technology and other emerging technologies in the private sector and  
23 at all levels of government; and

24 (f) In cooperation with the Executive Director of the Office of Economic  
25 Development, to advise the Director and the Office of Business Finance and  
26 Planning in developing and improving programs of the Department to serve more  
27 effectively and support the growth, development and diversification of businesses  
28 engaged in the development of blockchain technology and other emerging  
29 technologies in this State.

30 4. Require divisions, offices, commissions, boards, agencies or other entities  
31 of the Department to work together to carry out their statutory duties, to resolve or  
32 address particular issues or projects or otherwise to increase the efficiency of the  
33 operation of the Department as a whole and the level of communication and  
34 cooperation among the various entities within the Department.

35 5. As used in this section ~~is~~ ~~“blockchain”~~:

36 (a) “Blockchain” has the meaning ascribed to it in NRS 719.045.

37 (b) “Emerging technologies” has the meaning ascribed to it in section 3.5 of  
38 this act.

39 **Sec. 10.** The provisions of subsection 1 of NRS 218D.380 do not apply to  
40 any provision of this act which adds or revises a requirement to submit a report to  
41 the Legislature.

42 **Sec. 11.** This act becomes effective on July 1, 2019.