

ASSEMBLY BILL NO. 13—COMMITTEE
ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE STATE CONTROLLER)

PREFILED NOVEMBER 18, 2020

Referred to Committee on Revenue

SUMMARY—Revises requirements related to certain financial reporting by the State Controller. (BDR 18-353)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

~

EXPLANATION – Matter in **bolded italics** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; revising requirements related to certain financial reporting by the State Controller; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

The Nevada Constitution provides for the election of a Controller. (Nev. Const. Art. 5, § 19) In addition to the duties appurtenant to this constitutional office, the State Controller is required by the Nevada Constitution to perform such other duties as may be prescribed by law. (Nev. Const. Art. 5, § 22; *State ex rel. Lewis v. Doron*, 5 Nev. 399 (1870)) As part of those statutory duties, the State Controller is required to annually digest, prepare and report certain financial information to the Governor and the Legislature, including a complete statement of: (1) the condition of the revenue, taxable funds, resources, income and property of the State; and (2) the amount of the expenditures for the preceding fiscal year. (NRS 227.110) This bill revises the required contents of the complete statement in the annual report to instead address the change from the immediately preceding fiscal year in: (1) the assets, liabilities and resources of the State; and (2) the amount of expenditures and revenues for the programs provided by the State.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 227.110 is hereby amended to read as follows:

227.110 1. The State Controller shall annually digest, prepare
and report to the Governor and the Legislature:

(a) A complete statement of the ~~{condition of the revenue,~~
~~taxable funds,}~~ *change from the immediately preceding fiscal year*
in:

(1) *The assets, liabilities and* resources ~~{income and~~
~~property}~~ of the State ; ~~{}~~ and ~~{the}~~

(2) *The* amount of the expenditures *and revenues* for the
~~{preceding fiscal year,}~~ *programs provided by the State.*

(b) A full and detailed statement of the public debt.

(c) A tabular statement showing separately the whole amount of
each appropriation of money made by law, the amount paid under
each of those appropriations, and the balance unexpended.

(d) A tabular statement showing the amount of revenue collected
from each county for the preceding year.

2. The State Controller may recommend such plans as he or
she deems expedient for the support of the public credit, for
promoting frugality and economy, and for the better management
and more perfect understanding of the fiscal affairs of the State.

Sec. 2. The provisions of subsection 1 of NRS 218D.380 do
not apply to any provision of this act which adds or revises a
requirement to submit a report to the Legislature.

