

SENATE BILL NO. 461—COMMITTEE ON FINANCE

MAY 29, 2021

Referred to Committee on Finance

SUMMARY—Revises provisions relating to state financial administration. (BDR S-1177)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; requiring a transfer to the State General Fund and authorizing disbursements of certain federal money in certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. As soon as practicable after receipt of the money from the Coronavirus State and Local Fiscal Recovery Funds by the State of Nevada under the American Rescue Plan Act of 2021, Pub. L. No. 117-2, the Chief of the Budget Division of the Office of Finance in the Office of the Governor created by NRS 223.400, in consultation with the Senate and Assembly Fiscal Analysts of the Fiscal Analysis Division of the Legislative Counsel Bureau, shall:

(a) Determine the reduction in the general revenue of the State of Nevada as a result of the COVID-19 pandemic pursuant to the formula set forth in the Interim Final Rule of the Department of the Treasury, 31 C.F.R. Part 35, RIN 1505-AC77; and

(b) Transfer to the State General Fund an amount of the money from the Coronavirus State and Local Fiscal Recovery Funds received by the State of Nevada that is equal to the amount of money that is determined to be a reduction in the general revenue of the State of Nevada pursuant to paragraph (a).



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2. After the transfer to the State General Fund is made pursuant to subsection 1, the Chief of the Budget Division shall disburse the money received from the Coronavirus State and Local Fiscal Recovery Funds by the State of Nevada in accordance with the provisions of chapter 353 of NRS in the following order of priority, after any other disbursements of such federal money required by the 81st Session of the Nevada Legislature and as that money is available:

(a) Disbursement of \$335,000,000 to repay advances received by the Unemployment Compensation Fund under Title XII of the Social Security Act, 42 U.S.C. §§ 1321 et seq.

(b) Disbursement of \$20,900,000 for the public health emergency of the COVID-19 pandemic, including, without limitation, mental health treatment, substance use disorder treatment and other behavioral health services, construction costs and other capital improvements in public facilities to meet COVID-19-related operational needs and expenses relating to establishing and enhancing public health data systems.

(c) Disbursement of \$7,600,000 to address increased levels of food insecurity resulting from the negative economic impact of the COVID-19 pandemic on low-income families.

(d) Disbursements for any other purpose authorized for the use of the money received from the Coronavirus State and Local Fiscal Recovery Funds, within the following categories:

(1) Increasing access to health care and community-based services;

(2) Strengthening public education;

(3) Supporting disadvantaged communities;

(4) Strengthening Nevada's workforce, supporting small businesses and revitalizing the State's economy;

(5) Investing in infrastructure; and

(6) Modernizing and enhancing state government services.

Sec. 2. This act becomes effective upon passage and approval.

