

Assembly Bill No. 483–Committee on Ways and Means

CHAPTER.....

AN ACT making an appropriation to the Workforce Innovations for a New Nevada Account; and providing other matters properly relating thereto.

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Workforce Innovations for a New Nevada Account created by NRS 231.151 to carry out the provisions of NRS 231.141 to 231.152, inclusive, the following sums:

For the Fiscal Year 2023-2024..... \$5,000,000

For the Fiscal Year 2024-2025..... \$5,000,000

2. The sums appropriated by subsection 1 are available for either fiscal year. Any remaining balance of those sums must not be committed for expenditure after June 30, 2025, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 19, 2025, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 19, 2025.

Sec. 2. This act becomes effective upon passage and approval.

